



B N MODI & ASSOCIATES LLP

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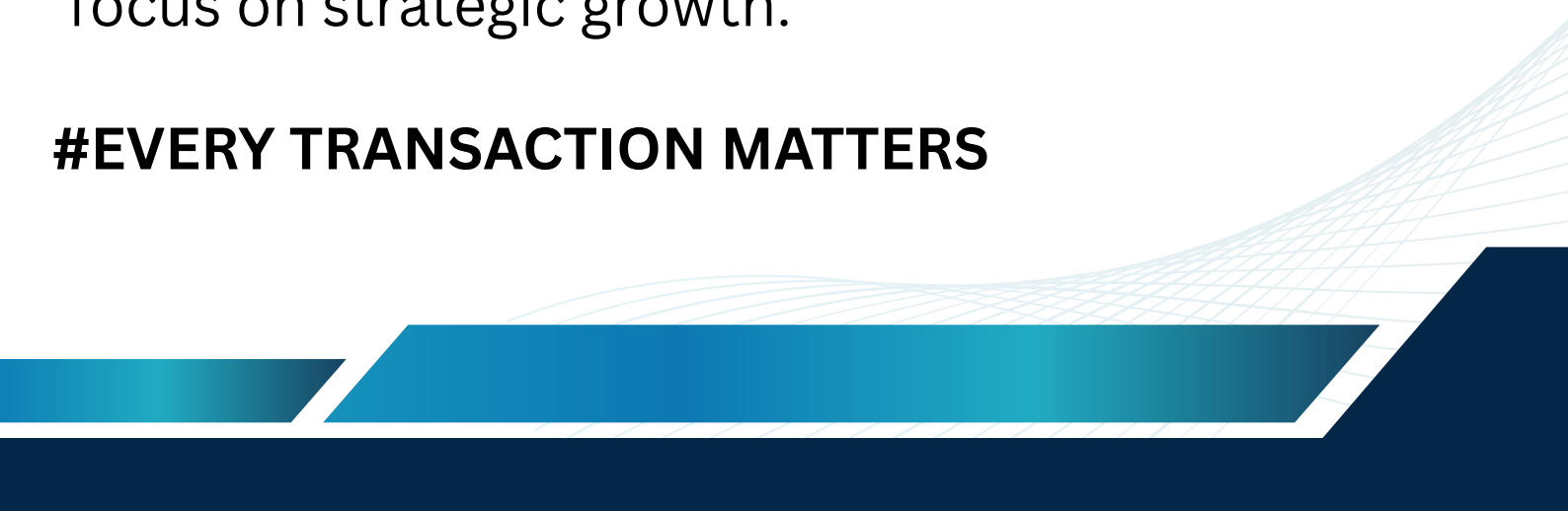


ABOUT US

B N Modi & Associates LLP, is a Category 'A' Chartered Accountants firm established in 2018, backed by over 8+ years of proven professional experience and the legacy of industry expertise. The firm is led by 5 expert partners and supported by a 40+ member experienced professional team, delivering reliable and high-quality financial and business advisory services.

We specialize in internal and statutory audits, corporate governance, accounting, international taxation, and regulatory advisory. Additionally, we offer offshore outsourcing solutions including audit support, bookkeeping, payroll management, and financial reporting, enabling CPA firms, US GAAP consultants, and SMEs to enhance efficiency and focus on strategic growth.

#EVERY TRANSACTION MATTERS

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FOUNDATIONAL PRINCIPLES

OUR VISION : Turn knowledge into value for the benefit of client. To continually strive to achieve excellence, Identification of right source of finance with the financial institutions.

OUR VALUES : Providing reliable advice with confidentiality and integrity. Ensuring timely, accurate results to our clients.

OUR MISSION : Our mission is to be a global corporate leader, wherein our services and expertise are cited as the examples of quality expertise.



OUR CORE COMPETENCIES

- **Audit & Assurance**

Independent audits to ensure accuracy, compliance, and financial transparency.

- **Company Formation & Compliance**

End-to-end incorporation and ongoing statutory compliance support.

- **Statutory Certification**

Issuance of certificates as required under various laws and regulations.

- **Management Consultancy Services**

Advisory services to improve performance, controls, and decision-making.

- **International Taxation**

Advisory on cross-border taxation, transfer pricing, and global compliance.

- **Project Finance, RBI & FEMA**

Financial structuring and regulatory compliance under RBI and FEMA norms.

- **Direct & Indirect Taxation**

Comprehensive advisory and compliance for income tax, GST, and other taxes.

- **Accounting Process Outsourcing**

Reliable outsourcing of accounting, bookkeeping, and financial reporting.

- **Physical Verification of Assets & Inventory**

On-site verification to ensure accuracy of asset and inventory records.

AUDIT & ASSURANCE

- **Statutory, Tax & GST Audit**

Audit to ensure compliance with statutory laws, income tax, and GST regulations.

- **Internal Audit & Concurrent Audit**

Ongoing review of internal controls, transactions, and risk management processes.

- **Management & Operational Audit**

Evaluation of operational efficiency, effectiveness, and management controls.

- **Special Investigation Audit**

Focused audit to examine specific issues, irregularities, or suspected risks.

- **Trust and Retention Audit**

Audit to ensure proper management and utilization of trust funds and retained amounts.

- **Stock Audit**

Verification of inventory quantity, valuation, and control systems.

- **Revenue Audit**

Review of revenue recognition, billing accuracy, and income leakage risks.

- **Cost Audit**

Examination of cost records to assess cost efficiency and compliance.

- **Forensic Audit**

Investigation to detect fraud, misappropriation, or financial irregularities.

- **Independent Technical Accounting Review**

Objective review of complex accounting treatments and financial reporting standards.



BANK AUDIT

B N Modi & Associates LLP is a professionally managed audit and assurance firm with strong experience in bank audits for leading public sector banks. With deep expertise in RBI regulations and banking operations, we help banks strengthen internal controls, maintain financial discipline, and ensure transparent financial reporting.

Statutory Audit - Independent examination of financial statements to ensure accuracy, compliance, and adherence to statutory requirements in line with applicable laws and standards.

Concurrent Audit - Continuous review of transactions and operations to ensure regulatory compliance, risk control, and process efficiency, particularly in banking and financial institutions.

Stock Audit - Physical verification and valuation of inventory to confirm existence, accuracy, and control, supporting banks and organizations in credit monitoring and risk assessment.

We provide statutory, concurrent, and internal bank audits with a risk-based approach, focusing on asset quality, compliance with RBI norms, and strong internal controls.

Our firm has been entrusted with key audit responsibilities by reputed public sector banks, reflecting Statutory Auditors for **Canara Bank** and **Bank of Baroda**, and **Union Bank of India** and as Concurrent Auditors for **Bank of India**.

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STATUTORY CERTIFICATION

- **Financial Statement Certification**

Certification of financial statements to confirm accuracy, completeness, and compliance with applicable accounting standards.

- **Statutory Compliance Certification**

Certification to ensure compliance with statutory requirements under various corporate, tax, and regulatory laws.

- **Foreign Remittance Certification**

Certification required for overseas remittances, confirming compliance with FEMA, RBI, and tax regulations.

- **Grant Utilization Certification**

Certification verifying proper utilization of grants or funds as per sanctioned terms and conditions.

- **Transfer Pricing & FDI Compliance**

Certification and compliance support related to transfer pricing regulations and foreign direct investment requirements.



Why Choose B N Modi & Associates LLP

- **Proven PSU Bank Credentials** - Experience as Statutory Auditors for Canara Bank & Bank of Baroda and Concurrent Auditors for Bank of India.
- **Strong RBI & Banking Regulatory Expertise** - In-depth understanding of RBI norms, prudential guidelines, and banking operations.
- **Independent & Objective Approach** - High standards of integrity, independence, and professional judgment.
- **Risk-Focused Audit Methodology** - Emphasis on critical areas such as advances, NPAs, income recognition, and compliance.
- **Experienced & Qualified Team** - Skilled professionals with hands-on exposure to banking and corporate audits.
- **Timely Execution & Clear Communication** - On-time reporting with clear, actionable, and management-friendly insights

OUR DELIVERABLES

- **Regulator-Ready Audit Reports** - Clear and structured reports aligned with RBI guidelines and banking regulations.
 - **Risk & Internal Control Assessment** - Identification of key risk areas with practical control-strengthening recommendations.
 - **Asset Quality & NPA Review** - Detailed review of asset classification, provisioning, and early warning signals.
 - **Compliance Status Reporting** - Reporting on adherence to RBI circulars, internal policies, and statutory requirements.
 - **Actionable Management Insights** - Concise, implementable recommendations to improve processes and governance.
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OUR TEAM

EXPERT PARTNERS

CA Vinita Puntambekar - Financial & Strategic Planning, Budgeting & Forecasting, FP&A, Direct & Indirect Taxation, Transfer Pricing, Valuation, Government Subsidy, Statutory Compliance under US GAAP & IFRS, M&A Activities

CA BHUWAN MODI - B.Com, FCA-India, Phed (Scholar), CS,CISA (ISACA),FFD (Forensic Audit), Independent Director (IICA). Strategic Advisory, Risk, Uncertainty & Change Management Services, Forming Joint Venture Alliances & Limited Liability, Data Science.

CA HARSHVARDHAN SINGH CHOCHAN - Chartered Accountant , B.com , M.com , MBA in Finance and Marketing

CA PRATEEK JAIN - ACA, B.com. Auditing & Assurance, Stock Audit, Ind-AS, Chartered Accountant

CA HUKAM JAT - FCA, B.com, ACA , CISA , Chartered Accountant All Area Core Of GST

OUR ASSOCIATE PARTNERS

CA SILKY MODI - FCA, B.Com. , Direct Taxation & Finance

CS RUCHI KANTHED - CS, B.Com. Company incorporation, ROC Filing, Annual Returns, GST

SHRUTI BARADIYA - B.Com , Chartered Accountant

OUR CORE TEAM

Amit Darwai (CEO) - B.com,ATC,MBA,LLB

Rahul Makwana (CFO) - BBA Accounts & Finance

Ritik Prajapat (COO) - B.COM Audit & Taxation



CONTACT US



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Thank You